



GENERAL EMPLOYEES' PENSION PLAN

JULY 2026 NEWSLETTER FOR CITY EMPLOYEES

Financial Update for Pension Fund

In recent years, plan members have inquired about the Unfunded Accrued Liability (UAL) of the Pension Plan. We would like to provide an explanation of this concept.

As a pension plan progresses, it accrues liabilities for each active member, reflecting additional years of service as members approach retirement. Simultaneously, the plan accumulates assets. The difference between these accrued liabilities and accrued assets constitutes the UAL.

The UAL is not an amount that requires immediate payment. Instead, it is addressed through annual contributions from the plan's sponsor, akin to a mortgage. A mortgage is manageable as long as regular payments are made. The City of Atlanta fulfills its annual contribution obligations, including the payment towards the UAL.

The Unfunded Accrued Liability for the City of Atlanta General Employees' Pension Plan for City Employees (Plan) as of July 1, 2025 is \$787 million and the Plan is 67.7% funded. The City of Atlanta contributed \$64.7 million (or 24.0% of active employee payroll) to the Plan for Fiscal 2026 and is committed to contribute \$72.3 million for Fiscal 2027.

We encourage you to attend one of the monthly Investment Board meetings, where updates are given on the asset performance of the Plan. As of June 30, 2026, the City of Atlanta General Employees' Pension Fund had a total asset value of \$2.259 billion and had returned 17.0% during the past 12 months.

Availability of Annual Pension Statement for Active Employees

SBA has prepared annual benefit statements for all employees who were active in the plan as of December 31, 2025. These statements can be accessed through the online pension calculator. You can access the online calculator using <https://coa.sba-inc.com/calculator> or the QR code to the right. Participants can see their current service and projected benefits at their normal retirement date. Additional scenarios can be modeled using the online pension calculator.

Keep Your Pension Beneficiaries Updated

It is extremely important to keep your pension beneficiaries updated with SBA. This is a separate election from your life insurance beneficiaries in Oracle. If you are an active employee, you may update your pension beneficiaries within the online calculator.

For participants covered under the 2005 amendment who have a spouse, a registered domestic partner, or a minor child (under 18 or ages 18 to 23 and a fulltime student), you are required to carry beneficiary coverage and contribute 13% ("Pension 88" deduction). If you are contributing 12% ("Pension 78" deduction), you should contact SBA as soon as possible to update your contribution amount especially if you have a life event.

Availability of Summary Plan Description (SPD)

The summary plan description for the General Employees' Pension Plan (SPD) has been updated to reflect the new 2025 amendment. You may download a copy of the SPD at <https://coa.sba-inc.com/participant-services/#SummaryPlanDescriptions>.

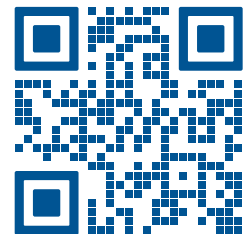
**HAVE QUESTIONS
ABOUT YOUR
PENSION?**

**CONTACT STRATEGIC
BENEFITS ADVISORS**

Hours: 9–5 Mon–Fri

- Phone (888) 594-0216
- Fax (866) 201-5033
- Email coapension@sba-inc.com

**ACCESS ONLINE
CALCULATOR**



SCAN ME

OTHER CONTACTS

- Empower (800) 701-8255
- Benefits Department (404) 330-6036
- Credit Union of Atlanta (404) 658-6465

Farewells and Tributes

Retirements

It is with joy that we announce the retirements of the City of Atlanta General Employees below. Their dedication and hard work have left an indelible mark on all of us. May this next chapter bring them joy, fulfillment, and peace they've earned through their unwavering commitment and passion to working with the City of Atlanta.

Frederick B Glover (Apr 23, 2026)	Kevin E Johnson (Dec 18, 2025)	Alice A Morris (Aug 14, 2025)
Demetrius Howell (Apr 23, 2026)	Diane P Jones (Dec 18, 2025)	Roy L Stevenson (Aug 14, 2025)
Gregory E Evans Sr (Apr 9, 2026)	Donnie Morris (Dec 18, 2025)	Janice P Franklin (Aug 7, 2025)
Rodney Avery (Apr 4, 2026)	Andre D Owens (Dec 18, 2025)	Clarence Robinson Jr (Aug 5, 2025)
Adam C Smith (Apr 2, 2026)	Gary J Riviere (Dec 18, 2025)	La'Faye M Jones (Jul 31, 2025)
Nicholas E Fouda (Mar 26, 2026)	Felicia A Stewart (Dec 18, 2025)	Marquis D Smith (Jul 31, 2025)
D L Brown (Mar 25, 2026)	Undra L Taylor (Dec 18, 2025)	Keith Clayton (Jul 17, 2025)
Kesa R Lee (Mar 19, 2026)	Michael B Williams (Dec 18, 2025)	Anthony H Presley (Jul 16, 2025)
Lucinda R Jones (Mar 13, 2026)	Travis T Mathis Sr (Dec 10, 2025)	John D Maxwell Sr (Jul 4, 2025)
Vastonia A Maddox (Mar 7, 2026)	Paul R Richards (Dec 5, 2025)	Gabriel U Agbo (Jul 3, 2025)
Deborah A Colbert (Feb 21, 2026)	Karin D Hicks (Dec 4, 2025)	Andy W Barker (Jul 3, 2025)
Michael McWhorter (Feb 2, 2026)	Lacrece L Sweatmon (Dec 4, 2025)	Fred S Green (Jul 3, 2025)
Johnny L Griggs III (Jan 15, 2026)	James G Bostick (Nov 20, 2025)	Michael McCarter (Jul 3, 2025)
Rodney E Evans (Jan 14, 2026)	Carol D Dixon (Nov 20, 2025)	Robert J Stokes (Jul 3, 2025)
Veronica D Jarrells (Jan 13, 2026)	John H English (Nov 20, 2025)	Gitonia V Morrison-McBride (Jun 21, 2025)
Cassandra A Coley (Jan 3, 2026)	Linda J Ford (Nov 20, 2025)	Thomas A Williams Jr (Jun 20, 2025)
Tarnecia M Dickey-Thomas (Jan 2, 2026)	Gary Long (Nov 7, 2025)	Kelvin T Wellons (Jun 19, 2025)
Yvette H Hawkins (Jan 1, 2026)	Leonard Grant (Nov 1, 2025)	Andrea M Wilson (Jun 19, 2025)
Marie Rose Eunice Noel (Jan 1, 2026)	Michael T Hardeman (Sep 25, 2025)	Michael D Wilson (Jun 17, 2025)
Tenique D Sanders (Jan 1, 2026)	Mikel Deberry (Sep 13, 2025)	Shedrick K Watson (Jun 9, 2025)
Helen Smith (Jan 1, 2026)	Nakia Daniel (Sep 11, 2025)	James C Garnett (Jun 7, 2025)
Allen D Markell (Dec 30, 2025)	Crystal L Shingles (Sep 11, 2025)	Victor Carter (Jun 5, 2025)
Charlie L Starr (Dec 30, 2025)	Debra A Williams (Sep 11, 2025)	Angel Hillman (May 22, 2025)
Sherry Jackson (Dec 25, 2025)	Jennifer Glaze (Sep 6, 2025)	Shelia Y Way (May 22, 2025)
James P Burgess (Dec 18, 2025)	Jimmy Harris (Sep 3, 2025)	Thurmond Burdette Jr (May 17, 2025)
Karen Carter (Dec 18, 2025)	Jesse L Evans (Aug 30, 2025)	Cora J Ferrand (May 1, 2025)
Timothy Colbert (Dec 18, 2025)	Octavia Holliman (Aug 28, 2025)	Nilma Sanders (Apr 24, 2025)
Shontel D Hardin (Dec 18, 2025)	Roslyn D Johnson (Aug 28, 2025)	Brian Ojibe (Apr 11, 2025)

CITY OF ATLANTA GENERAL EMPLOYEES' PENSION ADMINISTRATION COMMITTEE

Alfred Berry, Jr. – Chairman
Quentin Hutchins – Vice-Chairman
HR Commissioner Calvin Blackburn
DCFO Youlanda Carr

Santana Kempson-Wright – City Active Representative
Angela Green – City Retiree Representative
Joe Hood – APS Active Representative
Gregory Nash – APS Retiree Representative

Farewells and Tributes

In Memoriam

It is with heavy hearts that we share the sad news of the passing of the former General Employees below. Though they are no longer with us, their spirit remains in our hearts. They will be deeply missed, but their memory will live on in the lives they touched.

Stanley Cloud (Jun, 5, 2026)	Howard T Smith (Jan, 12, 2026)	Marilyn Y Gates (Oct, 28, 2025)
Robert E Paulk (Jun, 5, 2026)	Elaine F Chaney (Jan, 12, 2026)	William C Dunn (Oct, 20, 2025)
Marian L Cobb (May, 17, 2026)	Steven C Sessions (Jan, 11, 2026)	Beulah M Harris (Oct, 18, 2025)
Marlon D Green Sr (May, 12, 2026)	Brenda H Shaw (Jan, 2, 2026)	Andrew A Mickle (Oct, 11, 2025)
Mary Barksdale (May, 10, 2026)	Mayme O Garrett (Jan, 2, 2026)	Ruby J Fields (Oct, 9, 2025)
Noah D Underwood (Apr, 27, 2026)	West Johnson Jr (Jan, 2, 2026)	Cynthia Freeman (Oct, 5, 2025)
Alice R Flemister (Apr, 21, 2026)	Thaddeus Taylor Jr (Dec, 31, 2025)	James E Jana (Oct, 4, 2025)
Michael A Sisk (Apr, 18, 2026)	Jerome Bodiford (Dec, 30, 2025)	Kermit C Clark II (Oct, 1, 2025)
Glenn C Hunt Jr (Apr, 16, 2026)	Carolyn S Skinner (Dec, 26, 2025)	Gertrude Greene-Gordon (Sep, 28, 2025)
Anthony Boddie (Apr, 13, 2026)	Stephen M Hoge (Dec, 24, 2025)	Larry G White (Sep, 11, 2025)
Ernestine L Taylor (Apr, 9, 2026)	Robert G Parrish (Dec, 24, 2025)	King Vaughn Jr (Sep, 9, 2025)
Anthony McCormick (Apr, 9, 2026)	Ola M Stephens (Dec, 22, 2025)	John E Boyd (Aug, 29, 2025)
Dennis R Harry (Mar, 28, 2026)	Ricardo L Bentley (Dec, 19, 2025)	Jim R Tallant (Aug, 28, 2025)
Andrew J Crawford (Mar, 25, 2026)	Sarah F Aderhold (Dec, 18, 2025)	Gerald B Akies (Aug, 27, 2025)
Gwendolyn F Clark (Mar, 15, 2026)	Andrew Carmical (Dec, 17, 2025)	Alphonso Gresham (Aug, 27, 2025)
Martin D Jenkins (Mar, 15, 2026)	Charles L Huggins (Dec, 13, 2025)	James C Waddell Jr (Aug, 26, 2025)
Lois Mc Lendon (Mar, 11, 2026)	Shirley Kemp (Dec, 11, 2025)	Herbert A Mc Kissick (Aug, 25, 2025)
Jeffrey J Mc Intosh Jr (Mar, 10, 2026)	Kenneth Frazier (Dec, 8, 2025)	Bobby L Drake (Aug, 25, 2025)
James C Mc Clain (Mar, 6, 2026)	Brenda D Holmes (Dec, 6, 2025)	Althea R Green (Aug, 23, 2025)
Tamikia D Riggins (Mar, 4, 2026)	Ritchie D Newell (Dec, 4, 2025)	Thelma B Perrimon (Aug, 18, 2025)
Charlie T Gates (Mar, 1, 2026)	Frank D Rozier (Dec, 1, 2025)	McArthur Jackson (Aug, 17, 2025)
Herman Bridges (Feb, 22, 2026)	Shavel M Mack (Nov, 28, 2025)	Rita L Carter (Aug, 16, 2025)
Louise J Simpson (Feb, 15, 2026)	Charles C Adams Jr (Nov, 26, 2025)	Larry E Tolen (Aug, 9, 2025)
Carl F Jones (Feb, 15, 2026)	Charles E Mc Leod (Nov, 24, 2025)	Anthony J Lupoe (Aug, 8, 2025)
Finnesse P Moss (Feb, 14, 2026)	John F Westerfield (Nov, 22, 2025)	Belinda A Allen (Aug, 7, 2025)
Thurmond F Parks (Feb, 12, 2026)	Mary A Bailey (Nov, 17, 2025)	Willie Simmons (Aug, 1, 2025)
Edward W Williams (Feb, 7, 2026)	Cheryl Y Griffin (Nov, 15, 2025)	Richard E George (Jul, 27, 2025)
Michael Garrett (Feb, 6, 2026)	Sharie Haney-Williams (Nov, 14, 2025)	William H Poole (Jul, 25, 2025)
Evie Geneva Mc Collum (Feb, 4, 2026)	David Prater (Nov, 13, 2025)	Joseph L Powell (Jul, 14, 2025)
Darryl K Jackson (Jan, 31, 2026)	Terry L Dorsey (Nov, 10, 2025)	Charles Baskin (Jul, 14, 2025)
Alicia D Woodruff (Jan, 26, 2026)	Michael W Steadham (Nov, 8, 2025)	Clarence Smith (Jul, 13, 2025)
Frances J Johnson (Jan, 26, 2026)	Daniel D Lynch (Nov, 7, 2025)	Harry L Langston (Jul, 11, 2025)
Warren S Shore (Jan, 23, 2026)	Thomas A Coffin (Nov, 6, 2025)	Tommy C Bridges (Jul, 9, 2025)
Darrell Foster (Jan, 22, 2026)	Marsha Robins (Nov, 3, 2025)	Charles D Canady (Jul, 8, 2025)
Brian L Bonds (Jan, 17, 2026)	Louis J Harden Jr (Nov, 1, 2025)	Sharon Pearson (Jul, 1, 2025)
Nathaniel Onunekwu (Jan, 15, 2026)	Bernadette Cook-Byrd (Oct, 31, 2025)	
Valerie L Ferguson (Jan, 14, 2026)	Balvinder S Panesar (Oct, 30, 2025)	