



POLICE OFFICERS' PENSION PLAN

JULY 2026 NEWSLETTER

Financial Update for Pension Plan

In recent years, plan members have inquired about the Unfunded Accrued Liability (UAL) of the Pension Plan. We would like to provide an explanation of this concept.

As a pension plan progresses, it accrues liabilities for each active member, reflecting additional years of service as members approach retirement. Simultaneously, the plan accumulates assets. The difference between these accrued liabilities and accrued assets constitutes the UAL.

The UAL is not an amount that requires immediate payment. Instead, it is addressed through annual contributions from the plan's sponsor, akin to a mortgage. A mortgage is manageable as long as regular payments are made. The City of Atlanta fulfills its annual contribution obligations, including the payment towards the UAL.

The Unfunded Accrued Liability for the City of Atlanta Police Officers' Pension Plan (Plan) as of July 1, 2025 is \$447 million and the Plan is 78% funded. The City of Atlanta contributed \$47.2 million (or 34.2% of active employee payroll) to the Plan for Fiscal 2026 and is committed to contribute \$55.1 million for Fiscal 2027.

We encourage you to attend one of the monthly Investment Board meetings, where updates are given on the asset performance of the Plan. As of June 20, 2026, the Plan had a total asset value of \$1.852 billion and had returned 17.4% during the past 12 months.

Availability of Annual Pension Statement for Active Employees

SBA has prepared annual benefit statements for all employees who were active in the plan as of December 31, 2025. These statements can be accessed through the online pension calculator. You can access the online calculator using <https://coa.sba-inc.com/calculator> or the QR code to the right. Participants can see their current service and projected benefits at their normal retirement date. Additional scenarios can be modeled using the online pension calculator.

Keep Your Pension Beneficiaries Updated

It is extremely important to keep your pension beneficiaries updated with SBA. This is a separate election from your life insurance beneficiaries in Oracle. If you are an active employee, you may update your pension beneficiaries within the online calculator.

For participants covered under the 2005 amendment who have a spouse, a registered domestic partner, or a minor child (under 18 or ages 18 to 23 and a fulltime student), you are required to carry beneficiary coverage and contribute 13% ("Pension 88" deduction). If you are contributing 12% ("Pension 78" deduction), you should contact SBA as soon as possible to update your contribution amount especially if you have a life event.

Availability of Summary Plan Description (SPD)

The summary plan description for the Police Officers' Pension Plan (SPD) has been updated to reflect the new 2025 amendment. You may download a copy of the SPD at <https://coa.sba-inc.com/participant-services/#SummaryPlanDescriptions>.

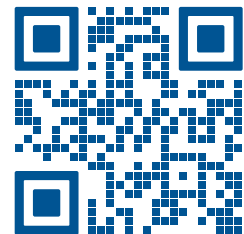
**HAVE QUESTIONS
ABOUT YOUR
PENSION?**

CONTACT STRATEGIC BENEFITS ADVISORS

Hours: 9–5 Mon–Fri

- Phone (888) 594-0216
- Fax (866) 201-5033
- Email coapension@sba-inc.com

ACCESS ONLINE CALCULATOR



SCAN ME

OTHER CONTACTS

- Empower (800) 701-8255
- Benefits Department (404) 330-6036
- Credit Union of Atlanta (404) 658-6465

Farewells and Tributes

Retirements

It is with joy that we announce the retirements of the former Police Officers below. Their dedication and hard work have left an indelible mark on all of us. May this next chapter bring them joy, fulfillment, and peace they've earned through their unwavering commitment and passion.

Officer Marty Nunn (May 21, 2026)
Sergeant Tywana Jones (May 8, 2026)
Lieutenant Timothy Algeo (May 7, 2026)
Sergeant Raymond Layton (Apr 23, 2026)
Investigator Keith Backmon (Mar 26, 2026)
Sergeant Craig Faircloth (Feb 26, 2026)
Officer Andre Hartley (Feb 26, 2026)
Sergeant Eric Lightkep (Feb 26, 2026)
Officer Norman Merritt (Feb 10, 2026)
Officer Andre Franklin (Jan 30, 2026)
Officer Michael Gaither (Jan 1, 2026)
Officer Richard Jones (Jan 1, 2026)
Major William Ricker Jr (Dec 31, 2025)
Investigator Desmond Wareham (Dec 31, 2025)
Investigator Dwayne Sutton (Dec 28, 2025)
Sergeant Kelly Lambert (Dec 27, 2025)
Investigator Kevin Pope (Dec 27, 2025)
Captain Michael Carter (Dec 18, 2025)
Sergeant Todd Harris (Dec 18, 2025)
Officer Richard Sperl (Dec 18, 2025)

Officer Balmore Cruz Jr (Dec 16, 2025)
Investigator Steven Blackmon (Dec 11, 2025)
Sergeant Jason Dorsey (Dec 11, 2025)
Investigator Corey Grogan (Dec 11, 2025)
Sergeant Redmond Keeney (Dec 2, 2025)
Officer Dean Jackson (Oct 31, 2025)
Officer Corey Hadley (Oct 9, 2025)
Officer Michael Vail (Oct 7, 2025)
Captain Jeffrey Childers (Sep 11, 2025)
Investigator Peter Cunningham (Sep 11, 2025)
Sergeant William Schapker (Aug 21, 2025)
Investigator Danny Agan Jr (Jul 31, 2025)
Investigator Gordon Mercier (Jul 31, 2025)
Officer Zane Smith (Jul 24, 2025)
Investigator Geraldine Hall (Jul 18, 2025)
Sergeant John Davis (Jul 10, 2025)
Lieutenant Jesse Webb (Jun 28, 2025)
Investigator Andrew Griffin (Jun 4, 2025)
Officer Marlin Parker (Jun 1, 2025)

In Memoriam

It is with heavy hearts that we share the sad news of the passing of the former Police Officers below. Though they are no longer with us, their spirit remains in our hearts. They will be deeply missed, but their memory will live on in the lives they touched.

Lieutenant William L Reynolds III (May, 9, 2026)
Investigator Eddie J Dix Sr. (May, 9, 2026)
Investigator Milton F Jones (Apr, 30, 2026)
Investigator Linton W Henslee (Apr, 25, 2026)
Investigator Hugh L Bowen (Mar, 14, 2026)
Lieutenant Virtue A Hall (Mar, 14, 2026)
Officer Marvin Lemons (Mar, 5, 2026)
Sergeant Howard L Tucker (Mar, 3, 2026)
Investigator Sidney C Dorsey (Mar, 2, 2026)
Investigator Melvin L Williams (Feb, 28, 2026)
Officer Paul D Andrews (Feb, 27, 2026)
Investigator Michael R Currence (Feb, 18, 2026)
Officer Craig O Gonsalves Barreiro (Feb, 18, 2026)
Officer Sinclair M Rivers Jr. (Feb, 15, 2026)

Officer Jimmy L Smith (Feb, 14, 2026)
Lieutenant David L Prince (Jan, 30, 2026)
Sergeant Gary M Pierce (Jan, 26, 2026)
Sergeant Bobby J Rickett (Dec, 23, 2025)
Lieutenant Ponce D Harris (Nov, 23, 2025)
Sergeant Robert E Grier (Nov, 16, 2025)
Sergeant Joseph Collins (Nov, 10, 2025)
Lieutenant Albert D Mulhair (Oct, 26, 2025)
Lieutenant Richard M Rambler (Sep, 19, 2025)
Investigator Anthony G Smith (Sep, 6, 2025)
Investigator Larry A Jones (Aug, 31, 2025)
Officer Jose A Vidal (Aug, 26, 2025)
Investigator Richard A Brown (Jul, 31, 2025)
Officer Paul D Spivey (Jul, 26, 2025)