



FIREFIGHTERS' PENSION PLAN

JULY 2026 NEWSLETTER

Financial Update for Pension Plan

In recent years, plan members have inquired about the Unfunded Accrued Liability (UAL) of the Pension Plan. We would like to provide an explanation of this concept.

As a pension plan progresses, it accrues liabilities for each active member, reflecting additional years of service as members approach retirement. Simultaneously, the plan accumulates assets. The difference between these accrued liabilities and accrued assets constitutes the UAL.

The UAL is not an amount that requires immediate payment. Instead, it is addressed through annual contributions from the plan's sponsor, akin to a mortgage. A mortgage is manageable as long as regular payments are made. The City of Atlanta fulfills its annual contribution obligations, including the payment towards the UAL.

The Unfunded Accrued Liability for the City of Atlanta Firefighters' Pension Plan (Plan) as of July 1, 2025 is \$315 million and the Plan is 75% funded. The City of Atlanta contributed \$32.0 million (or 44.1% of active employee payroll) to the Plan for Fiscal 2026 and is committed to contribute \$38.3 million for Fiscal 2027.

We encourage you to attend one of the monthly Investment Board meetings, where updates are given on the asset performance of the Plan. As of June 30, 2026, the Plan had a total asset value of \$1.070 billion and had returned 16.2% during the past 12 months.

Availability of Annual Pension Statement for Active Employees

SBA has prepared annual benefit statements for all employees who were active in the plan as of December 31, 2025. These statements can be accessed through the online pension calculator. You can access the online calculator using <https://coa.sba-inc.com/calculator> or the QR code to the right. Participants can see their current service and projected benefits at their normal retirement date. Additional scenarios can be modeled using the online pension calculator.

Keep Your Pension Beneficiaries Updated

It is extremely important to keep your pension beneficiaries updated with SBA. This is a separate election from your life insurance beneficiaries in Oracle. If you are an active employee, you may update your pension beneficiaries within the online calculator.

For participants covered under the 2005 amendment who have a spouse, a registered domestic partner, or a minor child (under 18 or ages 18 to 23 and a fulltime student), you are required to carry beneficiary coverage and contribute 13% ("Pension 88" deduction). If you are contributing 12% ("Pension 78" deduction), you should contact SBA as soon as possible to update your contribution amount especially if you have a life event.

Availability of Summary Plan Description (SPD)

The summary plan description for the Police Officers' Pension Plan (SPD) has been updated to reflect the new 2025 amendment. You may download a copy of the SPD at <https://coa.sba-inc.com/participant-services/#SummaryPlanDescriptions>.

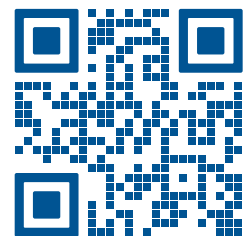
**HAVE QUESTIONS
ABOUT YOUR
PENSION?**

**CONTACT STRATEGIC
BENEFITS ADVISORS**

Hours: 9–5 Mon–Fri

- Phone (888) 594-0216
- Fax (866) 201-5033
- Email coapension@sba-inc.com

**ACCESS ONLINE
CALCULATOR**



 **SCAN ME**

OTHER CONTACTS

- Empower (800) 701-8255
- Benefits Department (404) 330-6036
- Credit Union of Atlanta (404) 658-6465

Farewells and Tributes

Retirements

It is with joy that we announce the retirements of the former Firefighters below. Their dedication and hard work have left an indelible mark on all of us. May this next chapter bring them joy, fulfillment, and peace they've earned through their unwavering commitment and passion.

Bryce P Clark (May 19, 2026)	Barry Wilson (Dec 1, 2025)
Charles P Britton (Apr 28, 2026)	Anthony R Dobson (Nov 6, 2025)
Marvin K Dorgan (Apr 21, 2026)	Michelle A Middlebrooks (Nov 4, 2025)
Harold W Arnold Jr (Mar 13, 2026)	Rodney Coffield (Oct 8, 2025)
Dwayne Johnson (Jan 15, 2026)	Jason E Sturm (Sep 26, 2025)
Desmond Newkirk (Dec 27, 2025)	Arzell Bostick II (Sep 25, 2025)
Andrea Nicholle N Brock (Dec 18, 2025)	Matthew J Oerkfitz (Sep 24, 2025)
Athalia S Hernton (Dec 18, 2025)	Jason D Wilson (Sep 23, 2025)
Eric W Shugart (Dec 18, 2025)	Darwina M Callens (Sep 11, 2025)
Jerry W Crosby (Dec 17, 2025)	Rodney B Jordan (Aug 14, 2025)
Isaac L Cox Jr (Dec 11, 2025)	Alvin L George (Jul 17, 2025)
Jason B Turner (Dec 11, 2025)	

In Memoriam

It is with heavy hearts that we share the sad news of the passing of the former Firefighters below. Though they are no longer with us, their spirit remains in our hearts. They will be deeply missed, but their memory will live on in the lives they touched.

David J Taylor (Mar, 22, 2026)
Rickey Mason (Mar, 9, 2026)
Arthur Blasingame Jr. (Mar, 8, 2026)
William J Hunter (Dec, 25, 2025)
Donald C Herbst (Dec, 9, 2025)
Ronald E Thaggard (Oct, 30, 2025)
William S Belyeu III (Oct, 25, 2025)
Vincent J Mitchell (Sep, 24, 2025)
William A Norman (Aug, 23, 2025)
Bobby W Adair (Aug, 18, 2025)
Eugene T Estes (Aug, 6, 2025)
William H Hamer (Jul, 10, 2025)
Joel A Lane (Jul, 5, 2025)