



# GENERAL EMPLOYEES' PENSION PLAN

## JULY 2025 NEWSLETTER FOR CITY EMPLOYEES

### Financial Update for Pension Plan

In recent years, plan members have inquired about the Unfunded Accrued Liability (UAL) of the Pension Plan. We would like to provide an explanation of this concept.

As a pension plan progresses, it accrues liabilities for each active member, reflecting additional years of service as members approach retirement. Simultaneously, the plan accumulates assets. The difference between these accrued liabilities and accrued assets constitutes the UAL.

The UAL is not an amount that requires immediate payment. Instead, it is addressed through annual contributions from the plan's sponsor, akin to a mortgage. A mortgage is manageable as long as regular payments are made. The City of Atlanta fulfills its annual contribution obligations, including the payment towards the UAL.

The Unfunded Accrued Liability for the City of Atlanta General Employees' Pension Plan (Plan) as of July 1, 2024 is \$630 million and the Plan is 70.9% funded. The City of Atlanta contributed \$55.0 million (or 24.0% of active employee payroll) to the Plan for Fiscal 2025 and is committed to contribute \$64.6 million for Fiscal 2026.

We encourage you to attend one of the monthly Investment Board meetings, where updates are given on the asset performance of the Plan. As of June 30, 2025, the Plan had a total asset value of \$1.654 billion and had returned 11.1% during the past 12 months.

### Availability of Annual Benefit Statement for Active Employees

SBA has prepared annual benefit statements for all employees who were active in the plan as of December 31, 2024. These statements can be accessed through the online pension calculator. You can access the online calculator using <https://coa.sba-inc.com/calculator> or the QR code to the right. Participants can see their projected benefits under the new 2025 plan at their normal retirement date.

### Keep Your Pension Beneficiaries Updated

It is extremely important to keep your pension beneficiaries updated with SBA. This is a separate election from your life insurance beneficiaries in Oracle. If you are an active employee, you may update your pension beneficiaries within the online calculator.

For participants covered under the 2005 amendment who have a spouse, a registered domestic partner, or a minor child (under 18 or ages 18 to 23 and a fulltime student), you are required to carry beneficiary coverage and contribute 13% ("Pension 88" deduction). If you are contributing 12% ("Pension 78" deduction), you should contact SBA as soon as possible to update your contribution amount especially if you have a life event.

### Elimination of Social Security Windfall Provision

The Social Security Fairness Act, HR 82, concerning the Windfall Elimination Program and Government Pension Offset, was signed into law on January 5, 2025. The Act eliminates the reduction of Social Security benefits while entitled to public pensions from work not covered by Social Security.

The City of Atlanta does not pay into Social Security. Many City of Atlanta participants have Social Security benefits from other periods of employment. At retirement, their Social Security benefits were being reduced by their City of Atlanta pension benefit. This reduction will no longer take place. Learn more at <https://www.ssa.gov/benefits/retirement/social-security-fairness-act.html>.

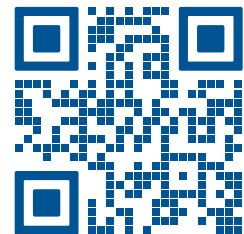
**HAVE QUESTIONS  
ABOUT YOUR  
PENSION?**

### CONTACT STRATEGIC BENEFITS ADVISORS

Hours: 9–5 Mon–Fri

- Phone (888) 594-0216
- Fax (866) 201-5033
- Email [coapension@sba-inc.com](mailto:coapension@sba-inc.com)

### ACCESS ONLINE CALCULATOR



**SCAN ME**

### OTHER CONTACTS

- Empower (800) 701-8255
- Benefits Department (404) 330-6036
- Credit Union of Atlanta (404) 658-6465

# Farewells and Tributes

## Retirements

It is with joy that we announce the retirements of the City of Atlanta General Employees below. Their dedication and hard work have left an indelible mark on all of us. May this next chapter bring them joy, fulfillment, and peace they've earned through their unwavering commitment and passion to working with the City of Atlanta.

Gregory Kelly (May 9, 2025)	Okwudili Okafor (Dec 19, 2024)	Andrea Dozier (Aug 29, 2024)
Fredrieca Cooper (May 1, 2025)	Alfred Turner (Dec 19, 2024)	Marilyn Mitchell (Aug 29, 2024)
Chaundra Jones (Apr 30, 2025)	Harland Warner (Dec 19, 2024)	Casey Orusa (Aug 29, 2024)
Valerie Ballard (Apr 24, 2025)	Subash Razdan (Dec 19, 2024)	Veronica Stinson (Aug 17, 2024)
Lucius Banks (Apr 24, 2025)	Tracy Tate (Dec 19, 2024)	Sonya Clark (Aug 17, 2024)
Morris Latimer (Apr 17, 2025)	William Walker Jr (Dec 16, 2024)	Wasonna Hammonds-Griffin (Aug 15, 2024)
Willett Caulwell (Apr 10, 2025)	Teena Woods (Dec 11, 2024)	Stephanie Phillips (Aug 15, 2024)
Joseph Oguntoye (Apr 4, 2025)	Darryl Byrd (Dec 5, 2024)	Darius Mulkey (Aug 15, 2024)
Timothy Garland (Apr 1, 2025)	Bennie Harris (Dec 5, 2024)	Christopher Coats (Aug 10, 2024)
Beverly Parker (Mar 27, 2025)	Darlene Jackson (Dec 5, 2024)	Verna Singleton (Jul 31, 2024)
Gregory Smith (Mar 27, 2025)	Gwendolyn Middlebrooks (Nov 29, 2024)	Laurette Woods (Jul 18, 2024)
Tycer Scriven Jr (Mar 22, 2025)	Timothy Knight (Nov 28, 2024)	Calvin Henry (Jul 11, 2024)
Roosevelt Williams II (Mar 13, 2025)	Loren King (Nov 8, 2024)	Eric Wilson (Jul 10, 2024)
Ronald Little (Mar 13, 2025)	Sabrina Thomas (Nov 8, 2024)	Jennifer Johnson (Jul 4, 2024)
Robert Adderly (Mar 7, 2025)	Freddie Dobson (Nov 7, 2024)	Sandra Thompson Thomas (Jul 4, 2024)
Arthur Earley (Feb 27, 2025)	Cassandra Gilbert (Nov 7, 2024)	Patrice McCommons-Johnson (Jul 1, 2024)
Steffan Roberts (Feb 14, 2025)	Edrich Sailor (Nov 6, 2024)	Loretta Green (Jun 29, 2024)
David Dixon (Feb 1, 2025)	Gregory Holder (Nov 5, 2024)	Kimberly Bennett (Jun 29, 2024)
Calvin Graves Sr (Jan 30, 2025)	Matthew Mallory (Oct 26, 2024)	Darius West (Jun 28, 2024)
Gregory Gray (Jan 30, 2025)	Gwendolyn Burns (Oct 25, 2024)	Phillip Terry (Jun 27, 2024)
Lagloria King (Jan 30, 2025)	Lisa Cody (Oct 24, 2024)	Monique Rose-Elekwuma (Jun 21, 2024)
Charles West (Jan 16, 2025)	Charlene Stewart (Oct 24, 2024)	Quarlia Sanders (Jun 21, 2024)
Michael Smith (Jan 16, 2025)	Vivian Hill-Blair (Oct 19, 2024)	Cherie Bailey (Jun 20, 2024)
Jessie Fisher (Jan 1, 2025)	Barbara Middlebrooks (Oct 19, 2024)	Michael Holmes (Jun 20, 2024)
Jocelyn Lyles (Jan 1, 2025)	Cedric Toney (Oct 4, 2024)	Ralph Wells (Jun 20, 2024)
Patrick Woodall (Dec 24, 2024)	Larry Culberson (Oct 3, 2024)	Eddy Hart (Jun 20, 2024)
Valerie Paulhill (Dec 21, 2024)	Odell Barnwell Jr (Sep 28, 2024)	Howard Eisenberg (Jun 17, 2024)
David Winters (Dec 21, 2024)	Juliatt Jones (Sep 27, 2024)	Edwin Williams (Jun 16, 2024)
Jonathan Moore (Dec 20, 2024)	Terry Patterson (Sep 21, 2024)	Allison Oboro (Jun 15, 2024)
Willie Davis (Dec 20, 2024)	Troy Lindsey (Sep 12, 2024)	Melvin Turner (Jun 6, 2024)
Cheryl Andrews-Brassell (Dec 19, 2024)	Anita MacKey (Sep 12, 2024)	Everett Bryant (May 30, 2024)
Jessie Head (Dec 19, 2024)	Timothy Pearson (Sep 12, 2024)	Sabu Wilson (May 24, 2024)
Moe Ismail (Dec 19, 2024)	Antonio Cadet (Sep 1, 2024)	Djuana Herron (May 16, 2024)

## CITY OF ATLANTA GENERAL EMPLOYEES' PENSION ADMINISTRATIVE COMMITTEE

Alfred Berry, Jr. – Chairman  
Quentin Hutchins – Vice-Chairman  
HR Commissioner Calvin Blackburn  
CFO Mohamed Balla

Santana Kempson-Wright – City Active Representative  
Angela Green – City Retiree Representative  
Joe Hood – APS Active Representative  
Gregory Nash – APS Retiree Representative

# Farewells and Tributes

## In Memoriam

It is with heavy hearts that we share the sad news of the passing of the former General Employees below. Though they are no longer with us, their spirit remains in our hearts. They will be deeply missed, but their memory will live on in the lives they touched.



Eddie L Rawls (Jun 14, 2025)	Lillie J Borum (Feb 21, 2025)	Melvin Horton III (Oct 3, 2024)
Purn E Brown (Jun 10, 2025)	James W Haygood (Feb 20, 2025)	James H Thompson (Sep 26, 2024)
Robert H Hunt (Jun 8, 2025)	Jessie J Walls (Feb 20, 2025)	Aubrey Bonton (Sep 16, 2024)
Thomas J Wells Jr (Jun 7, 2025)	Albert D Saul Jr (Feb 17, 2025)	Ssali S Luwemba (Sep 14, 2024)
Jack W Nichols (Jun 4, 2025)	Lawrence E Carwile Jr (Feb 4, 2025)	Calvin B Thomas (Sep 6, 2024)
Millard L Ferguson (Jun 2, 2025)	Marguerite N Pickens (Feb 3, 2025)	Walter R Walker (Sep 5, 2024)
Emma L Parker (Jun 2, 2025)	Felita M Milner (Feb 2, 2025)	Zuheerah Muhammad (Aug 29, 2024)
Marvin O Chisnell (May 30, 2025)	Charles Harp (Jan 30, 2025)	James S Willis Jr (Aug 27, 2024)
Willie J Bloodsue (May 30, 2025)	Cedraezia B Hugh (Jan 28, 2025)	Willie P Garmon (Aug 27, 2024)
Jack P Jackson (May 23, 2025)	Barbara D Hill (Jan 23, 2025)	Trena E Baker (Aug 25, 2024)
Robert L Collins (May 19, 2025)	Andrew J Hairston (Jan 14, 2025)	Dorothy M Bray (Aug 23, 2024)
Dwayne E Farley (May 15, 2025)	James H Malone (Jan 13, 2025)	Montero Ward (Aug 23, 2024)
Brady Prothro Jr (May 15, 2025)	Michael K Lackey (Jan 2, 2025)	Johnny B Allison (Aug 22, 2024)
Wiley G Hamby (May 11, 2025)	William C Hester (Jan 2, 2025)	Billy T Hester (Aug 18, 2024)
Jimmy Cannady (May 7, 2025)	Annie Gay (Dec 19, 2024)	Andre Hunt (Aug 14, 2024)
James B Forrester (Apr 19, 2025)	Alexis B Lupoe (Dec 17, 2024)	Miles W Mc Cullough III (Aug 14, 2024)
Grady M Anderson (Apr 18, 2025)	Henrietta Mc Clure (Dec 14, 2024)	Wilburn Dockery (Aug 13, 2024)
Charles L Henry III (Apr 16, 2025)	Eric Charles (Dec 10, 2024)	Mary A Hayes (Aug 13, 2024)
Mikel A Clark (Apr 15, 2025)	Booker T Burley Jr (Dec 8, 2024)	Willie W Ramziddin (Aug 8, 2024)
Tommy Stone (Apr 13, 2025)	Pamela Lattimore (Dec 6, 2024)	Ronald Turner (Aug 8, 2024)
Harold E Hurst (Apr 13, 2025)	James C New (Dec 4, 2024)	Chandrakant C Patel (Aug 8, 2024)
Rufus Martin Jr (Apr 7, 2025)	George L Scott Jr (Nov 26, 2024)	Tommie A Gilliam (Aug 6, 2024)
George T Walker Jr (Apr 6, 2025)	Vanessa Shanks (Nov 25, 2024)	Marvin Boone (Aug 6, 2024)
Tobytha Johnson (Apr 2, 2025)	Willie H Lemon (Nov 17, 2024)	Judith Tanous (Aug 4, 2024)
Daniel R Boozer (Mar 28, 2025)	James B Culp (Nov 10, 2024)	Kelvin L Edwards (Aug 2, 2024)
Allan S Benson (Mar 27, 2025)	Gregory Cameron (Nov 9, 2024)	James W Mullinax (Aug 1, 2024)
Terrence B Arnold (Mar 20, 2025)	Jatarvis D Cooper (Nov 8, 2024)	Harold L Head II (Jul 28, 2024)
Olivia D Woods (Mar 17, 2025)	Stanley Fluker (Nov 6, 2024)	Eddie F Chennault (Jul 26, 2024)
Joseph C Grimes (Mar 16, 2025)	Robert N Godfrey (Nov 3, 2024)	Elmer W Matlock (Jul 20, 2024)
James Rhoden (Mar 11, 2025)	Harry Whittington (Oct 30, 2024)	Holey Gates (Jul 17, 2024)
Carter Jones (Mar 5, 2025)	R Taylor H Slaton (Oct 20, 2024)	Randall L Broughton (Jul 17, 2024)
George Lee (Mar 5, 2025)	Ebenezer O Adegbaaju (Oct 19, 2024)	John L Sager (Jul 14, 2024)
Roe C Burks (Mar 3, 2025)	Larry E Lockett (Oct 18, 2024)	Reynold Holborough (Jul 12, 2024)
Ronald D Reid (Mar 3, 2025)	Calvin A Anderson (Oct 12, 2024)	Janet Cook (Jul 10, 2024)
Gregory V Burson Sr (Feb 24, 2025)	Margaret W Stafford (Oct 6, 2024)	George Wright (Jul 3, 2024)
Walter Elder Jr (Feb 22, 2025)	Victor L Mc Rae (Oct 4, 2024)	James Dacus (Jul 2, 2024)