

CITY OF ATLANTA FIRE FIGHTERS'  
DEFINED BENEFIT PENSION  
ADMINISTRATIVE COMMITTEE MEETING  
June 20, 2024  
Atlanta City Hall, Committee Room 1  
11:00 A.M. – 12:00 P.M.

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**Committee Members**

Derek “Brent” Hullender	Chairman	Present
Russell Sykes	Active Representative	Present
George Howell III	Retiree Representative	Present
Youlanda Carr	CFO Designee, City of Atlanta	Present
Jason Ingram	Interim HR Commissioner, City of Atlanta	Present

**Others Present**

Mary Shah	Strategic Benefits Advisors
Jakkia Tooley	Strategic Benefits Advisors
Caroline Dorsey	Morris, Manning & Martin
Eric Dec	Legal Department, City of Atlanta
Marlo Crossley	Finance Department, City of Atlanta
Pamela Goins	Finance Department, City of Atlanta
Ray Adams	Pension Department, City of Atlanta
Rosie Woods	Pension Department, City of Atlanta

**I. CALL TO ORDER**

Chairman Derek ‘Brent’ Hullender called the meeting to order at 11:02 a.m. Chairman Hullender indicated that a quorum was present for the meeting. It was noted the meeting was being held both in-person and via Webex Teleconference.

**II. ADOPTION OF THE AGENDA**

**A motion was made by Mr. Sykes to approve the Agenda as presented and the motion was seconded by Mr. Howell III. The motion carried unanimously and the Agenda was approved.**

**III. MINUTES**

The Committee members reviewed the Minutes of the April 18, 2024 Fire Fighters’ Defined Benefit Administrative Committee Meeting, which were distributed in advance and reviewed by Counsel.

**With there being no changes or modifications, a motion was made by Mr. Sykes to adopt the Minutes of the April 18, 2024 meeting as presented and the motion was seconded by Mr. Howell. The motion carried unanimously and the April Meeting Minutes were adopted.**

#### **IV. ADMINISTRATIVE MANAGERS' REPORT**

##### **Service Pension Applications**

Ms. Shah presented three (3) Service Pension Application for May to the Committee for approval.

**A motion was made by Mr. Sykes and seconded by Mr. Howell to approve the three (3) Service Pension Applications on the attached spreadsheet for the month of May 2024. The motion carried unanimously and the May Service Pension Applications was approved.**

There were no Service Pension Applications for June for the Committee to approve.

##### **Beneficiary Pension Applications**

There were no Beneficiary Pension Applications for May for the Committee to approve.

Ms. Shah presented two (2) Beneficiary Pension Applications for June to the Committee for approval.

**A motion was made by Mr. Sykes and seconded by Mr. Howell to approve the two (2) Beneficiary Pension Applications on the attached spreadsheet for the meeting date of June 20, 2024. The motion carried unanimously and the June Beneficiary Pension Applications were approved.**

##### **Lump Sum Applications**

Ms. Shah presented one (1) Lump Sum Applications paid in May 2024 and four (4) Lump Sum Application paid in June 2024 to the Committee for informational purposes.

##### **Financial Statement**

Ms. Shah presented the March and April 2024 unaudited financial statements prepared by SBA. Ms. Carr stated there were no significant changes in employer contributions from March to April. She also noted the change in unrealized gains and losses due to market volatility. Ms. Carr also stated that the changes in the Investment Management accounts are due to the timing of Investment Manager fee invoices.

##### **Invoices for Approval**

Ms. Carr presented the May and June invoices for approval and Ms. Carr noted that finance has reviewed and approved the May and June invoices.

**A motion was made by Mr. Sykes and seconded by Mr. Howell to approve the invoices for May 2024. The motion carried unanimously and the May invoices were approved.**

**A motion was made by Mr. Sykes and seconded by Mr. Howell III to approve the June 2024 invoices in the packet for the meeting date of June 20, 2024. The motion carried unanimously and the June invoices were approved.**

With no further questions or discussion, the Administrative Managers' Report was concluded and accepted as informational.

**V. ATTORNEYS' REPORT**

Mr. Dec did not have anything to report at this time.

Ms. Dorsey did not have anything to report at this time.

**VI. NEW BUSINESS**

There were no New Business for May or June to the Committee to approve.

**VII. OLD BUSINESS**

Plan Design

Ms. Carr stated that there is a scheduled Town Hall meeting to discuss the proposed 2025 Plan on July 9<sup>th</sup>. Ms. Carr also stated in the meeting they will discuss who will be impacted. Mr. Hullender stated to schedule a different meeting other than downtown to discuss the new plan. Ms Carr stated she understands and will get with Ms. Shah to schedule meetings at different locations throughout the City. Mr. Hullender stated he will send suggested contacts to Ms. Shah and Ms. Carr.

**VIII. QUESTIONS AND COMMENTS FROM AUDIENCE**

There were no comments or questions from the audience at this time.

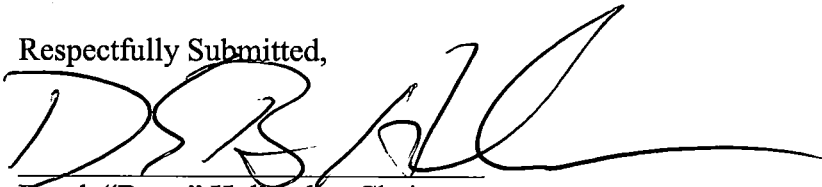
**IX. DATE OF NEXT MEETING**

The next meeting is scheduled to be held on August 15, 2024 at 11:00 a.m. at City Hall in Committee Room 2.

**X. ADJOURNMENT**

There being no further business to be brought before the Committee at this time, the Committee meeting was adjourned at 11:18 a.m.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'Derek Hullender', with a long horizontal flourish extending to the right.

Derek "Brent" Hullender, Chairman

These Minutes were adopted on August 15, 2024.