

City of Atlanta General Employees' Defined Benefit  
Pension Plan Administrative Committee Meeting  
August 10, 2023  
Atlanta City Hall, Committee Room 2  
11:00 A.M. – 12:00 P.M.

---

**Committee Members**

<b>Alfred Berry Jr.</b>	<b>Chairman</b>	<b>Present</b>
<b>Quentin Hutchins</b>	<b>Vice-Chairman</b>	<b>Present</b>
<b>Angela Green</b>	<b>Retiree, City of Atlanta</b>	<b>Present</b>
<b>Gregory Nash</b>	<b>Retiree, Atlanta Public Schools</b>	<b>Present</b>
<b>Santana Kempson-Wright</b>	<b>Active, City of Atlanta</b>	<b>Present</b>
<b>Joe Hood</b>	<b>Active, Atlanta Public Schools</b>	<b>Present</b>
<b>Mohamed Balla</b>	<b>CFO, Finance</b>	<b>Present</b>
<b>Michael Naftaniel</b>	<b>HR Commissioner Designee</b>	<b>Present</b>

**Others Present**

<b>Mary Shah</b>	<b>Strategic Benefits Advisors</b>
<b>Samantha Macedo</b>	<b>Strategic Benefits Advisors</b>
<b>Ed Emerson</b>	<b>Morris, Manning &amp; Martin</b>
<b>Eric Dec</b>	<b>City of Atlanta Law Department</b>
<b>Fumnanya Johnson</b>	<b>City of Atlanta Finance Department</b>
<b>Karen Sutton</b>	<b>City of Atlanta Finance Department</b>
<b>Marlo Crossley</b>	<b>City of Atlanta Finance Department</b>
<b>Pamela Goins</b>	<b>City of Atlanta Finance Department</b>
<b>Agatha Hector</b>	<b>City of Atlanta Pension Department</b>
<b>Amanda Rouser</b>	<b>City of Atlanta Pension Department</b>
<b>Rosie Woods</b>	<b>City of Atlanta Pension Department</b>
<b>Michaela DePhillips</b>	

**I. CALL TO ORDER**

Chairman Berry called the meeting to order at 11:04 a.m. and noted a quorum was present for the meeting. It was noted the meeting was being held both in-person and by WebEx Teleconference.

**II. ADOPTION OF THE AGENDA**

There were no changes to the agenda.

**A motion was made by Mr. Hutchins and seconded by Mr. Hood to approve the Agenda. The motion carried unanimously and the Agenda was approved.**

**III. MINUTES**

The Committee Members reviewed the Minutes of the July 13, 2023 General Employees' Defined Benefit Administrative Committee Meeting, which were distributed in advance.

**City of Atlanta General Employees' Defined Benefit Pension Plan  
Administrative Committee Meeting Minutes  
August 10, 2023**

Chairman Berry asked for the minutes to reflect his request that SBA use printing vendors in Atlanta and for the total amount paid on the Lump Sum Applications to be included in the Administrative Manager's Report.

**Following discussion and review, a motion was made by Dr. Nash and seconded by Mr. Hutchins to adopt the Minutes as amended. The motion carried unanimously and the revised Minutes were adopted.**

**IV. ADMINISTRATIVE MANAGERS' REPORT**

**Pension Applications**

Service Pension Applications

The Committee reviewed Service Pension Applications numbers 1-9 on the attached spreadsheet.

**Following discussion and review, a motion was made by Ms. Kempson-Wright and seconded by Mr. Hutchins to approve Service Pension Applications numbers 1-9 as listed on the attached spreadsheet dated August 10, 2023. The motion carried unanimously and the Service Pension Applications were approved.**

Disability Converting to Normal Pension Applications

The Committee reviewed Disability Converting to Normal Retirement Pension Applications numbers 1-2 on the attached spreadsheet.

**Following discussion and review, a motion was made by Dr. Nash and seconded by Mr. Hutchins to approve Disability Converting to Normal Retirement Pension Applications numbers 1-2 as listed on the attached spreadsheet dated August 10, 2023. The motion carried unanimously and the Disability Converting to Normal Retirement Pension Applications were approved.**

Beneficiary Applications

The Committee reviewed Beneficiary Applications numbers 1-2 on the attached spreadsheet.

**Following discussion and review, a motion was made by Mr. Hutchins and seconded by Mr. Hood to approve Beneficiary Applications numbers 1-2 as listed on the attached spreadsheet dated August 10, 2023. The motion carried unanimously and the Beneficiary Applications were approved.**

The Committee also reviewed the list of deaths without any annuity due as informational only.

Lump Sum Applications

The Committee reviewed Lump Sum Applications numbers 1-25 as informational only. The Lump Sum Return Of Contributions on the attached spreadsheet totaled \$462,804.89.

**Cash Financial Statement and Payables Listing Check Register**

Ms. Johnson provided a high-level review of the June financial statements and noted that there were no significant changes from May to June. Changes in employer contributions were due to

**City of Atlanta General Employees' Defined Benefit Pension Plan  
Administrative Committee Meeting Minutes  
August 10, 2023**

June being the end of the fiscal year and the amount deposited was based on the amount needed to meet the annual required contribution. Changes in the investment activity categories were due to market volatility. There were no major changes in administrative fees. For APS, employer contributions remain steady month over month.

Ms. Johnson noted the invoice list has been reviewed and approved by the Finance department. Mr. Dec has also reviewed the Morris, Manning & Martin invoice. Mr. Balla noted the conference expenses were distributed among the three Plans. Chairman Berry discussed the Segal invoice for the Plan design with Mr. Emerson and was advised to move forward provided the City, as the Plan sponsor, will reimburse the \$10,000 for the cost of the Plan design.

**A motion was made by Mr. Balla and seconded by Mr. Naftaniel to approve the Payable Listing Check Register based on review and input from the Finance Department. The approved invoices total \$1,004,589.56. The motion carried and the Payable Listing was approved. Ms. Green and Dr. Nash abstained.**

**V. ATTORNEY'S REPORT**

Ms. Deppert did not have anything to report at this time.

Mr. Dec did not have anything to report at this time.

**VI. NEW BUSINESS**

There was no new business discussed.

**VII. OLD BUSINESS**

Summary Plan Description (SPD)

Mr. Naftaniel reported the working group meets weekly. Ms. Shah requested feedback on how the examples should be displayed and set up a time to meet with the working group.

**VIII. QUESTIONS AND COMMENTS FROM AUDIENCE**

There were no questions from the audience.

Mr. Naftaniel thanked the Pension Department for their work in bringing pension information to City of Atlanta employees in multiple locations across the city through the "Roadshow".

**IX. DATE OF NEXT MEETING**

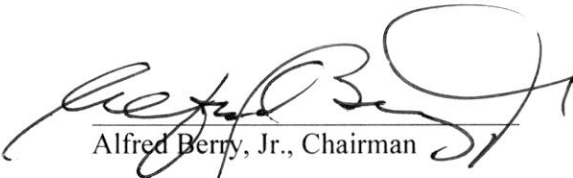
Chairman Berry informed the Committee members that the next meeting is scheduled for September 14, 2023 in person at City Hall in Committee Room 2.

**City of Atlanta General Employees' Defined Benefit Pension Plan  
Administrative Committee Meeting Minutes  
August 10, 2023**

**X. ADJOURNMENT**

There being no further business to be brought before the Committee at this time, Chairman Berry called for adjournment at 11:35 a.m.

Respectfully Submitted,



Alfred Berry, Jr., Chairman

These Minutes were adopted on September 14, 2023.