

**CITY OF ATLANTA POLICE OFFICERS’  
DEFINED BENEFIT PENSION  
ADMINISTRATIVE COMMITTEE MEETING  
December 16, 2021  
Webex Teleconference  
12:00 P.M. – 1:00 P.M.**

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**COMMITTEE MEMBERS PRESENT**

Rick “Bud” Light	Police, City of Atlanta
Ken Allen	Police, City of Atlanta
Mohamed Balla	CFO, City of Atlanta

**OTHERS PRESENT**

Mary Shah	Strategic Benefits Advisors, Inc.
Stephanie Atli	Strategic Benefits Advisors, Inc.
Lori Pocock	Strategic Benefits Advisors, Inc.
Chelsea Deppert	Morris, Manning & Martin
Eric Dec	Law Department, City of Atlanta
Mu’min Islam	Law Department, City of Atlanta
Youlanda Carr	Finance Department, City of Atlanta
Karen Sutton	Finance Department, City of Atlanta
Fumnanya Johnson	Finance Department, City of Atlanta
Delisha Robinson	Finance Department, City of Atlanta
Pamela Goins	Finance Department, City of Atlanta
Rosie Woods	Pension Department, City of Atlanta
Amanda Rouser	Pension Department, City of Atlanta
Grant Brunson	Police, City of Atlanta

**I. CALL TO ORDER**

Chairman Rick ‘Bud’ Light called the meeting to order at 12:01 p.m via Webex telephone conference. Chairman Light indicated that a quorum was present for the meeting.

**II. ADOPTION OF THE AGENDA**

**A motion was made by Mr. Allen to approve the Agenda as presented and the motion was seconded by Ms. Carr. The motion carried unanimously and the Agenda was approved.**

**III. MINUTES**

The Committee Members reviewed the Minutes of the November 18, 2021 Police Officers’ Defined Benefit Administrative Committee Meeting, which were distributed in advance and reviewed by Counsel. It was noted that the minutes from the October 21, 2021 meeting had not been formally approved, although it had been noted there were no changes or additions, so a vote would be needed during this meeting to approve them.

With there being no changes or modifications, a motion was made by Mr. Allen to approve the Minutes of the October 21, 2021 meeting and the motion was seconded by Ms. Carr. The motion carried unanimously and the October Meeting Minutes were approved.

With there being no changes or modifications, a motion was made by Mr. Allen to approve the Minutes of the November 18, 2021 meeting as presented and the motion was seconded by Ms. Carr. The motion carried unanimously and the November Meeting Minutes were approved.

#### **IV. ADMINISTRATIVE MANAGERS' REPORT**

##### Service Pension Applications

Ms. Shah presented five (5) Service Pension Applications to the Committee for approval.

**A motion was made by Mr. Allen and seconded by Ms. Carr to approve the five (5) Service Pension Applications on the attached spreadsheet for the meeting date of December 16, 2021. The motion carried unanimously and the Service Pension Applications were approved.**

Mr. Balla joined the meeting at 12:05 p.m.

##### Disability Pension Application

Ms. Shah noted there was one (1) Disability Pension Application to approve this month and Chairman Light asked for the application to be held to the end of the meeting so it could be discussed in Executive Session to protect personal information.

##### Beneficiary Applications

Ms. Shah presented three (3) Beneficiary Pension Applications to the Committee for approval.

**A motion was made by Mr. Allen and seconded by Mr. Balla to approve the three (3) Beneficiary Pension Applications on the attached spreadsheet for the meeting date of December 16, 2021. The motion carried unanimously and the Beneficiary Pension Applications were approved.**

##### Lump Sum Applications

Ms. Shah presented four (4) lump sum applications for informational purposes only.

##### Financial Statement

Ms. Shah presented the October 2021 unaudited financial statements prepared by SBA as



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informational.

Invoices for Approval

Ms. Shah presented the October invoices for approval. She noted the approver for the Legal invoices should be Tyronia Smith. Ms. Shah also noted that the Iron Mountain invoices had been approved by the Investment Board, and Mr. Dec added that the City Legal department had reviewed them as well.

**Following a complete review of the disbursements, a motion was made by Mr. Allen and seconded by Mr. Balla to accept the financial statements and approve the invoices in the packet for the meeting date of December 16, 2021. The motion carried unanimously and the statements were accepted and the invoices were approved.**

**V. ATTORNEY'S REPORT**

Neither Ms. Deppert nor Mr. Dec had anything to report.

**VI. NEW BUSINESS**

Christian Bain Request

Ms. Atli presented a request to the committee from Christian Bain to be considered a full-time student so he could obtain a portion of his father's pension. Mr. Bain is the 22-year old son of Jason Bain, a police officer who passed away in January, 2021 while on active duty. Officer Bain was married at the time of his death and had one minor child from a prior marriage. At the time of Officer Bain's death, Christian Bain was over the age of 18 and was not a full-time student. He was denied a part of his father's pension on that basis. As of fall 2021, Christian is now a full-time student and sent a letter requesting that the decision denying his benefit be reconsidered. Ms. Shah noted that SBA has reviewed the situation with Mr. Emerson and the City Legal department and received the recommendation from them to bring the matter to this Committee to see if the Committee wants to make a different decision. Ms. Atli noted that Christian Bain is currently age 22 and, if he received a part of the pension, that amount would end when he turned 23. Mr. Allen expressed concern about making exceptions to current rules that are in place. Ms. Shah confirmed that the practice has been that determination of student full-time status is made at the time of the participant's death. From a practical standpoint, it is hard to administer if someone goes in and out of full-time student status, since that would also impact the benefits paid to the other beneficiaries. SBA wanted to bring the situation to the Committee's attention prior to responding to the request. Mr. Dec agreed that the analysis was correct and that it was important to be consistent going forward. He stated that no vote was needed unless a change to a prior decision was made. Mr. Allen asked that the record reflect that the Committee did not want to change their original decision.

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Meeting Dates for 2022

Ms. Shah presented the meeting dates for 2022. Meetings will remain the third Thursday of the month at noon. She also mentioned that SBA will work with Mr. Norman to see when City Hall will be open for in-person meetings.

2022 COLA Rates

Ms. Shah noted that Southern Actuarial had provided a letter with the 2022 COLA rates. Most retirees will receive a 3% COLA. Some hybrid plan participants will have a mixture of 1% and 3% rates. SBA has requested Southern Actuarial also do the 1% COLA rates.

**VII. OLD BUSINESS**

Online Calculator Update

Ms. Shah informed the committee that the online calculator had been rolled out for a month and to date approximately 420 police officers have registered for accounts.

Special Election for Active Representative Position

Ms. Shah stated that due to Officer Boyd's retirement, a special election will be held to replace him on this Committee. From December 1 to December 15, SBA solicited nominations and has received 2 letters via email. These candidates, along with any other letters received via mail, will be presented to the Investment Board next week at the December 22 meeting. Once the slate of candidates has been approved, biographies will be emailed to active employees at the end of December and the election will occur in late January to early February. SBA will present the candidates to this committee after the Investment Board meeting next week.

Disability Pension Application

**A motion was made by Mr. Allen to enter into Executive Session. The motion was seconded by Mr. Balla. The motion unanimously carried and the Committee entered Executive Session at 12:30 p.m.**

**A motion was made by Mr. Allen to adjourn the Executive Session. The motion was seconded by Mr. Balla. The motion unanimously carried and the Committee exited Executive Session at 12:33 p.m.**

**A motion was made by Mr. Allen and seconded by Mr. Balla to approve the one (1) Disability Pension Application on the attached spreadsheet for the meeting date of December 16, 2021. The motion carried unanimously and the Disability Pension Application was approved.**

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**VIII. QUESTIONS AND COMMENTS FROM AUDIENCE**

There were no questions or comments from the audience.

**IX. DATE OF NEXT MEETING**

The Committee agreed to hold the next meeting via teleconference on January 20, 2022 at 12:00 p.m.

**X. ADJOURNMENT**

With there being no further business to be brought before the Committee at this time, **a motion was made by Mr. Allen and seconded by Mr. Balla to call for adjournment at 12:36 p.m. This motion passed unanimously and the meeting was adjourned.**

Respectfully Submitted,



Richard 'Bud' Light, Chairman

These Minutes were adopted on JANUARY 20, 2022.