

**CITY OF ATLANTA DEFINED BENEFIT
ADMINISTRATIVE COMMITTEE
GENERAL EMPLOYEES' PLAN
MEETING**

October 13, 2022

Atlanta City Hall Committee Room 2

11:00 A.M. – 12:00 P.M.

COMMITTEE MEMBERS PRESENT

**ALFRED BERRY JR.
ANGELA GREEN
JOE HOOD
QUENTIN HUTCHINS
TARLESHA SMITH
MOHAMED BALLA**

**Chairman
Retiree, City of Atlanta
Active, Atlanta Public Schools
Active, Atlanta Public Schools
HR Commissioner
CFO**

OTHERS PRESENT

**MARY SHAH
LORI POCOCK
CHELSEA DEPERT
ERIC DEC
YOULANDA CARR
PAMELA GOINS
FUMNANYA JOHNSON
DELISHA ROBINSON
KAREN SUTTON
BERYL TAYLOR
AGATHA HECTOR
AMANDA ROUSER
ROSIE WOODS**

**Strategic Benefits Advisors
Strategic Benefits Advisors
Morris, Manning & Martin
City of Atlanta Law Department
City of Atlanta Finance Department
City of Atlanta Finance Department
City of Atlanta Finance Department
City of Atlanta Finance Department
City of Atlanta Finance Department
City of Atlanta Finance Department
City of Atlanta Pension Department
City of Atlanta Pension Department
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I. CALL TO ORDER

Chairman Berry called the meeting to order at 11:09 a.m. and noted a quorum was present for the meeting. It was noted the meeting was being held both in-person and by WebEx Teleconference.

II. ADOPTION OF THE AGENDA

There were no changes to the agenda.

A motion was made by Ms. Green and seconded by Mr. Hutchins to approve the Agenda. The motion carried unanimously and the Agenda was approved.

III. MINUTES

The Committee Members reviewed the Minutes of the September 8, 2022 General Employees' Defined Benefit Administrative Committee Meeting, which were distributed in advance.

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Following discussion and review, a motion was made by Mr. Hutchins and seconded by Ms. Green to adopt the Minutes as presented. The motion carried and the Minutes were adopted.

IV. ADMINISTRATIVE MANAGERS' REPORT

Pension Applications

Service Pension Applications

The Committee reviewed Service Pension Applications numbers 1 through 12 on the attached spreadsheet. The Committee discussed the pension application for Betty Roberts and requested additional information to be presented at the November meeting.

Following discussion and review, a motion was made by Ms. Smith and seconded by Mr. Hutchins to approve Service Pension Applications Nos. 1-9 and 11-12 as listed on the attached spreadsheet dated October 13, 2022. The motion carried unanimously and the Service Pension Applications were approved.

Disability Pension Applications

The Committee reviewed Disability Pension Application number 1 on the attached spreadsheet.

Following this review, a motion was made by Mr. Hutchins and seconded by Ms. Green to approve Disability Pension Application No. 1 as listed on the attached spreadsheet dated October 13, 2022. The motion carried unanimously and the Disability Pension Application was approved.

Beneficiary Applications

The Committee reviewed Beneficiary Applications numbers 1 through 6 on the attached spreadsheet.

Following this review, a motion was made by Mr. Hutchins and seconded by Ms. Smith to approve Beneficiary Applications Nos. 1-6 as listed on the attached spreadsheet dated October 13, 2022. The motion carried unanimously and the Beneficiary Applications were approved.

Lump Sum Applications

The Committee reviewed Lump Sum Applications 1-38 as informational only. Ms. Shah noted that Mr. Adewunmi had an annuity pension approved at the September meeting, but had not yet started his annuity payment. He subsequently requested a lump sum refund of contributions which will supersede the prior vote on his original election.

Cash Financial Statement and Payables Listing Check Register

Ms. Carr provided a high-level review of the August financial statements and noted that there were no significant changes from July to August. Changes in employee and employer contributions were due to a third payroll in August. Changes in the invest activity categories were due to market volatility. Chairman Berry asked about the Certificate of Deposit held as part of the plan assets and Ms. Carr noted that the CD was purchased over 10 years ago when the Board worked to diversify into investment opportunities with minority banking institutions. This CD is with Citizens Trust Bank and has a renewal date of January 1st.

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Ms. Carr noted the invoice list has been reviewed and approved by the Finance department. Ms. Shah noted she has held any SBA Special Projects invoices until she can meet with Ms. Smith to review the activity. Chairman Berry asked Ms. Shah to review the prices to send the Board packages via FedEx and UPS, and then use the most cost-effective carrier.

A motion was made by Ms. Smith and seconded by Mr. Hutchins to approve the Payable Listing Check Register based on review and input from the Finance Department. The motion carried and the Payable Listing was approved.

V. ATTORNEY'S REPORT

Neither Mr. Dec nor Ms. Deppert had anything to report at this time.

VI. NEW BUSINESS

Renee Clinton Appeal

Ms. Shah reported on a General Plan employee, Renee Clinton, who terminated with the City in 1990. There was lawsuit activity in her case and Worker's Compensation was approved in 2002. Based on information in her file, which has been reviewed by Ms. Woods and Mr. Dec, she does not have the 5 years of service needed to get an annuity pension payment and is only eligible for a lump sum refund of contributions. SBA has denied her application for an annuity payment and Ms. Clinton will be appealing to the Investment Board. Ms. Clinton is claiming she should get service credit for the time she was on Workers Compensation which would give her the 5 years of service needed for an annuity payment. After discussion, the Committee requested additional information be presented at the General Plan meeting in November before the appeal is presented to the Investment Board.

VII. OLD BUSINESS

Summary Plan Description (SPD)

Chairman Berry asked the SPD be sent to Ms. Smith for her review and comment and Ms. Shah noted she would provide the document to Ms. Smith.

Overpayment/Underpayment Reporting

Ms. Shah noted there was nothing to report for this meeting. SBA will be presenting findings at a future meeting of both overpayments and underpayments that were discovered through the special project work. Chairman Berry asked Ms. Smith to review the SBA contract and Special Projects work and provide her comments at the next meeting.

Zenith Demand Letter

Ms. Deppert reported that the Investment Board had approved the settlement at their last meeting and work on the settlement agreement is in process and should be completed soon.

In Person Training

Ms. Shah noted that SBA has met with participants 3 times this past month and will be at the airport on October 31st. Ms. Smith and Ms. Shah will collaborate on additional ways for SBA to work with the HR team to provide retirement information to employees.

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Election for Retiree and Active Representatives

Ms. Shah stated the Investment Board will finalize the election window at next week's meeting. Biographies have been mailed out and ballots will go out in November. Voting will be electronic for all active employees. Retirees may either vote on-line or mail in a paper ballot.

VIII. QUESTIONS AND COMMENTS FROM AUDIENCE

There were no questions from the audience.

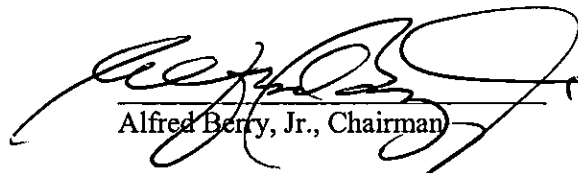
IX. DATE OF NEXT MEETING

Chairman Berry informed the Committee members that the next meeting is scheduled for November 10, 2022 in person at City Hall in Committee Room 2.

X. ADJOURNMENT

There being no further business to be brought before the Committee at this time, Chairman Berry called for adjournment at 12:58 p.m.

Respectfully Submitted,



Alfred Berry, Jr., Chairman

These Minutes were adopted on November 10, 2022.