

**CITY OF ATLANTA DEFINED BENEFIT
ADMINISTRATIVE COMMITTEE
GENERAL EMPLOYEES' PLAN
MEETING**

**April 8, 2021
Webex Teleconference
11:00 A.M. – 12:00 P.M.**

COMMITTEE MEMBERS PRESENT

**ALFRED BERRY JR.
ANGELA GREEN
DOUG STRACHAN
BRYANT MITCHELL
QUENTIN HUTCHINS
FUMNANYA JOHNSON
JEFFREY NORMAN**

**Retiree, City of Atlanta
Retiree, City of Atlanta
Active, City of Atlanta
Retiree, Atlanta Public Schools
Active, Atlanta Public Schools
Finance Designee, City of Atlanta
HR Commissioner, City of Atlanta**

OTHERS PRESENT

**MARY SHAH
STEPHANIE ATLI
LORI POCOCK
ED EMERSON
CARL CHRISTIE
ALICIA THOMPSON
ROSIE WOODS
AMANDA ROUSER**

**Strategic Benefit Advisors
Strategic Benefit Advisors
Strategic Benefit Advisors
Morris, Manning & Martin
City of Atlanta Law Department
City of Atlanta Law Department
City of Atlanta Pension Department
City of Atlanta Pension Department**

I. CALL TO ORDER

Chairman Alfred Berry, Jr. called the meeting to order at 11:05 a.m. It was noted the meeting was being held by Webex Teleconference.

II. ADOPTION OF THE AGENDA

A motion was made by Mr. Strachan to approve the Agenda, the motion was seconded by Mr. Hutchins. The motion carried unanimously and the Agenda was approved.

III. MINUTES

The Committee Members reviewed the Minutes of the March 11, 2021 General Employees' Defined Benefit Administrative Committee Meeting, which were distributed in advance and reviewed by Counsel. Following discussion and review, a motion was made by Mr. Strachan to adopt the Minutes. This motion was seconded by Mr. Mitchell. The motion carried unanimously and the Minutes were adopted.

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IV. ADMINISTRATIVE MANAGERS' REPORT

Pension Applications

Service Pension Applications

The Committee reviewed Service Pensions number 1 through 8 on the attached spreadsheet. Ms. Shah pointed out Reinaldo Perez, number 6 on the attached spreadsheet, who has a benefit under the 2005 amendment as well as under the 2011 amendment. Ms. Shah informed the Committee that retirees with a 2011 benefit are able to elect survivor coverage at retirement and that Mr. Perez has not yet elected or declined beneficiary coverage for his 2011 benefit. There was consensus among the Committee members that neither of Mr. Perez's benefits should be approved by the Committee until his benefit amounts for both benefits are final.

Following this review, a motion was made by Mr. Strachan and seconded by Mr. Hutchins to approve Service Pension Applications Nos. 1-5 and 7-8 as listed on the attached spreadsheet dated April 8, 2021. The motion carried unanimously and the Service Pension Applications were approved.

Disability Applications

There were no disability applications this month.

Beneficiary Applications

The Committee reviewed Beneficiary Applications number 1 through 11 on the attached spreadsheet. There was discussion around the methods for recouping overpayments. Ms. Atli informed the Committee that in the case of an overpayment there would generally be three options for repayment: 1) lump sum repayment, 2) repaying over the same period the overpayment was incurred, and 3) reducing the monthly benefit by 25% until the overpayment was recouped.

Following this review, a motion was made by Mr. Hutchins and seconded by Mr. Strachan to approve Beneficiary Applications Nos. 1-11 as listed on the attached spreadsheet dated April 8, 2021. The motion carried unanimously and the Beneficiary Applications were approved.

Lump Sum Applications

The Committee reviewed Lump Sum Applications 1-15 as informational only.

Cash Financial Statement and Payables Listing Check Register

Ms. Johnson walked the Committee through the unaudited February 2020 Financials and informed the Committee that the invoices presented for payment had been reviewed and approved by the Finance department.

A motion was made by Mr. Strachan and seconded by Mr. Hutchins to approve the financials and Payable Listing Check Register based on review and input from the Finance Department. This motion carried. Chairman Berry abstained.

V. ATTORNEY'S REPORT

Mr. Emerson informed the Committee that the contract with Iron Mountain is being finalized and should be presented to the Investment Board for review and approval at the meeting this month.

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Chairman Berry asked about meetings for the RFI for Security Litigation firms and Ms. Shah indicated she would send a follow-up note to Mr. Hullender about meeting dates.

VI. NEW BUSINESS

There was no new business.

VII. OLD BUSINESS

Chairman Berry asked for an update on the AIM access requests and Ms. Shah indicated there was a meeting on 3/15 to address rebuilding the data. Mr. Norman added that there has been ongoing discussion about the accessibility of the data and that he will have Mr. Amis follow up on the timing.

VIII. QUESTIONS AND COMMENTS FROM AUDIENCE

Chairman Berry asked if there were any questions or comments from the audience. There were none.

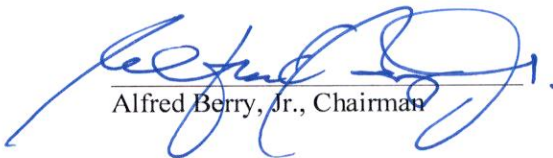
IX. DATE OF NEXT MEETING

Chairman Berry informed the Committee members that the next meeting is scheduled for May 13, 2021.

X. ADJOURNMENT

There being no further business to be brought before the Committee at this time, Chairman Berry called for adjournment at 12:07 p.m.

Respectfully Submitted,


Alfred Berry, Jr., Chairman

These Minutes were adopted on May 13, 2021.