

**CITY OF ATLANTA FIRE FIGHTERS’  
DEFINED BENEFIT PENSION  
ADMINISTRATIVE COMMITTEE MEETING  
June 16, 2022  
Atlanta City Hall, Committee Room 2  
11:00 A.M. – 12:00 P.M.**

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**COMMITTEE MEMBERS PRESENT**

Derek “Brent” Hullender	Chairman
Russell Sykes	Fire, City of Atlanta
Fumnanya Johnson	Finance Designee, City of Atlanta
Jeffrey Norman	HR Commissioner, City of Atlanta

**OTHERS PRESENT**

Mary Shah	Strategic Benefits Advisors
Lori Pocock	Strategic Benefits Advisors
Chelsea Deppert	Morris, Manning & Martin
Eric Dec	Legal Department, City of Atlanta
Delisha Robinson	Finance Department, City of Atlanta
Karen Sutton	Finance Department, City of Atlanta
Beryl Taylor	Finance Department, City of Atlanta
Rosie Woods	Pension Department, City of Atlanta
Joe Ebisa	Journalist, WithIntelligence

**I. CALL TO ORDER**

Chairman Derek ‘Brent’ Hullender called the meeting to order at 11:02 a.m. Chairman Hullender indicated that a quorum was present for the meeting. It was noted the meeting was being held both in-person and via Webex Teleconference.

**II. ADOPTION OF THE AGENDA**

**A motion was made by Mr. Sykes to approve the Agenda as presented and the motion was seconded by Mr. Norman. The motion carried unanimously and the Agenda was approved.**

**III. MINUTES**

The Committee Members reviewed the Minutes of the May 19, 2022 Fire Fighters’ Defined Benefit Administrative Committee Meeting, which were distributed in advance and reviewed by Counsel.

**With there being no changes or modifications, a motion was made by Mr. Sykes to adopt the Minutes of the May 19, 2022 meeting as presented and the motion was seconded by Mr. Norman. The motion carried unanimously and the May Meeting Minutes were adopted.**

#### **IV. ADMINISTRATIVE MANAGERS' REPORT**

##### Service Pension Applications

Ms. Shah presented two (2) Service Pension Applications to the Committee for approval.

**A motion was made by Mr. Sykes and seconded by Mr. Norman to approve the two (2) Service Pension Applications on the attached spreadsheet for the meeting date of June 16, 2022. The motion carried unanimously and the Service Pension Applications were approved.**

##### Disability Converting to Normal Retirement Application

Ms. Shah presented one (1) Disability Converting to Normal Retirement Pension Application to the Committee for approval.

**A motion was made by Mr. Sykes and seconded by Mr. Norman to approve the one (1) Disability Converting to Normal Retirement Application on the attached spreadsheet for the meeting date of June 16, 2022. The motion carried unanimously and the Disability Converting to Normal Retirement Application was approved.**

##### Beneficiary Pension Applications

Ms. Shah presented two (2) Beneficiary Pension Applications to the Committee for approval.

**A motion was made by Mr. Sykes and seconded by Mr. Norman to approve the two (2) Beneficiary Pension Applications on the attached spreadsheet for the meeting date of June 16, 2022. The motion carried unanimously and the Beneficiary Pension Applications were approved.**

##### Lump Sum Applications

Ms. Shah presented three (3) Lump Sum Applications to the Committee for informational purposes.

##### Financial Statement

Ms. Shah presented the April 2022 unaudited financial statements prepared by SBA. Ms. Johnson stated that the employee and employer contributions in April were lower than in March due to the fact that three payrolls were processed in March, but just two payrolls ran in April. She also noted on the Comparison of Market Value page that the plan assets were down due to market fluctuations.

##### Invoices for Approval

Ms. Shah presented the invoices for approval.

**A motion was made by Mr. Sykes and seconded by Mr. Norman to approve the invoices in the packet for the meeting date of June 16, 2022. The motion carried unanimously and the invoices were approved.**

With no further questions or discussion, the Administrative Managers’ Report was concluded and accepted as informational.

**V. ATTORNEYS’ REPORT**

Mr. Dec did not have anything to report.

Ms. Deppert reported that the demand letter had been sent to Zenith and Zenith subsequently followed-up with a request for additional information substantiating the amounts demanded in the letter. Morris, Manning and Martin has been working with SBA to compile the information and is preparing a response to Zenith’s request.

**VI. NEW BUSINESS**

There was no new business to discuss.

**VII. OLD BUSINESS**

Fire Pay Update

Ms. Shah reminded the Committee that testing is currently in process to correct an issue with the time keeping system not limiting pensionable pay to 212 hours in a 28 day pay cycle. Oracle Cloud is fixing the system to address the issue. The system change is due to be released on July 21, 2022.

Hybrid Benefit Corrections

Ms. Shah presented an update on the corrections currently in process with SBA. There is a group of approximately 13 Firefighters who in 2011 elected to be a part of the new hybrid plan. They have since retired in the 2014 – 2017 timeframe, and only a small part of their benefit is the post-2011 piece. There are two main issues being reviewed. The first issue is that the COLA on the post-2011 piece was not limited to 1% in some years, and so this is being recalculated to a correct cumulative COLA amount. The second issue is that a flat 8% employee contribution amount was collected and, when the employee retired, the individual should have been offered the option to receive an actuarially reduced benefit if they wanted to provide beneficiary coverage to their

spouse with regard to the post-2011 piece of their benefit. SBA has mailed communications to the impacted retirees and is waiting for election letters to be returned.

Overpayment Update

Ms. Shah presented the overpayments that SBA is currently tracking. There are no current overpayments that require action by the Committee as outlined in the process SBA reviewed last month. There are also two retirees currently repaying overpayments. Ms. Shah showed the final list of hybrid plan participants along with their overpayment amounts. Ms. Shah also showed a list of overpayments from when Zenith was the third party administrator. The overpayments resulting from Zenith’s administrative errors are included in the Zenith demand letter, totaling approximately \$142,000. Other overpayments are due to untimely death notification and repayment from Zenith is not being pursued at this time. Repayment of \$30 per month is being received from Kelley Curry.

**VIII. QUESTIONS AND COMMENTS FROM AUDIENCE**

There were no questions or comments from the audience.

**IX. DATE OF NEXT MEETING**

The next meeting is scheduled to be held on July 21, 2022 at 11:00 a.m. at City Hall in Committee Room 2.

**X. ADJOURNMENT**

There being no further business to be brought before the Committee at this time, the Committee meeting was adjourned at 11:22 a.m.

Respectfully Submitted,

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Derek “Brent” Hullender, Chairman

These Minutes were adopted on \_\_\_\_\_, 2022.