

**CITY OF ATLANTA POLICE OFFICERS’
DEFINED BENEFIT PENSION
ADMINISTRATIVE COMMITTEE MEETING**

August 19, 2021
Webex Teleconference
12:00 P.M. – 1:00 P.M.

COMMITTEE MEMBERS PRESENT

Rick “Bud” Light	Police, City of Atlanta
William “Bill” Boyd	Police, City of Atlanta
Mohamed Balla	CFO, City of Atlanta

OTHERS PRESENT

Mary Shah	Strategic Benefits Advisors, Inc.
Stephanie Atli	Strategic Benefits Advisors, Inc.
Lori Pocock	Strategic Benefits Advisors, Inc.
Ed Emerson	Morris, Manning & Martin
Chelsea Deppert	Morris, Manning & Martin
Carl Christie	Law Department, City of Atlanta
Kit Jayne	Law Department, City of Atlanta
Youlanda Carr	Controller, City of Atlanta
Fumnanya Johnson	Finance Department, City of Atlanta
Delisha Robinson	Finance Department, City of Atlanta
Pamela Goins	Finance Department, City of Atlanta
Rosie Woods	Pension Department, City of Atlanta
Amanda Rouser	Pension Department, City of Atlanta

I. CALL TO ORDER

Chairman Rick ‘Bud’ Light called the meeting to order at 12:03 p.m via Webex telephone conference. Chairman Light indicated that a quorum was present for the meeting.

II. ADOPTION OF THE AGENDA

A motion was made by Mr. Boyd to approve the Agenda as presented and the motion was seconded by Ms. Carr. The motion carried unanimously and the Agenda was approved.

III. MINUTES

The Committee Members reviewed the Minutes of the June 17, 2021 Police Officers’ Defined Benefit Administrative Committee Meeting, which were distributed in advance and reviewed by Counsel.

With there being no changes or modifications, a motion was made by Mr. Boyd to approve the Minutes as presented and the motion was seconded by Ms. Carr. The motion carried unanimously and the Minutes were approved.

IV. ADMINISTRATIVE MANAGERS' REPORT

Service Pension Applications

Ms. Shah presented five (5) Service Pension Applications from July 15, 2021 to the Committee for approval.

A motion was made by Mr. Boyd and seconded by Ms. Carr to approve the five (5) Service Pension Applications on the attached spreadsheet dated July 15, 2021. The motion carried unanimously and the Service Pension Applications were approved.

Ms. Shah presented four (4) Service Pension Applications from August 19, 2021 to the Committee for approval.

A motion was made by Mr. Boyd and seconded by Ms. Carr to approve the four (4) Service Pension Applications on the attached spreadsheet for the meeting date of August 19, 2021. The motion carried unanimously and the Service Pension Applications were approved.

CFO Balla joined the meeting at 12:10 p.m.

Disability Converting to Normal Retirement Application

Ms. Shah presented one (1) Disability Pension Converting to Normal Application from August 19, 2021 to the Committee for approval.

A motion was made by Mr. Boyd and seconded by Mr. Balla to approve the one (1) Disability Converting to Normal Application on the attached spreadsheet for the meeting date of August 19, 2021. The motion carried unanimously and the Disability Conversion Pension Application was approved.

Beneficiary Applications

Ms. Shah presented two (2) Beneficiary Pension Applications from August 19, 2021 to the Committee for approval.

A motion was made by Mr. Boyd and seconded by Mr. Balla to approve the two (2) Beneficiary Pension Applications on the attached spreadsheet for the meeting date of August 19, 2021. The motion carried unanimously and the Beneficiary Pension Applications were approved.

Lump Sum Applications

Ms. Shah presented five (5) lump sum applications from July 15, 2021 and seven (7) lump sum

applications from August 19, 2021 for review.

Financial Statement

Ms. Shah presented the May and June 2021 unaudited financial statements prepared by SBA. It was noted that beginning with the new fiscal year, financial reports will be prepared using the book value rather than the market value of the accounts.

Invoices for Approval

Ms. Shah presented the July invoices for approval and pointed out the special projects that had been approved by the Investment Board on the SBA invoice. She also pointed out the SBA monthly fixed fee increased May 1, 2021.

Following a complete review of the disbursements, a motion was made by Mr. Boyd and seconded by Mr. Balla to approve the invoices in the packet dated July 15, 2021. The motion carried unanimously and the invoices were approved.

Ms. Shah presented the August invoices for approval.

Following a complete review of the disbursements, a motion was made by Mr. Boyd and seconded by Mr. Balla to approve the invoices in the packet for the meeting date of August 19, 2021. The motion carried unanimously and the invoices were approved.

V. ATTORNEY'S REPORT

Mr. Christie informed the Committee that the City is back in the Red Zone of the reopening plan. The last statement was that City Hall would reopen sometime after Labor Day so it is anticipated that the next meeting will still be virtual. He also presented the Ethical Standards for City Board Members as a reminder to the Committee members to avoid conflicts of interest.

Mr. Emerson reminded the Committee members of the requirement to participate in 12 hours of continuing education every 26 months. He also provided an update on the upcoming election for four (4) members of the Investment Board. Chairman Light is up for re-election as the Police representative on the Investment Board.

VI. NEW BUSINESS

Chairman Light informed SBA that there was a new chart for Police Salaries that included an educational raise. Mr. Boyd will email the chart to SBA.

Mr. Light asked that a clarification be included in the Police Summary Plan Description regarding incentive pay. Mr. Boyd added that incentive pay associated with whether someone speaks

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Spanish, has a college degree, flies an airplane, etc. is included in pensionable pay.

Mr. Emerson raised the issue of an employee who was a participant in both the APS plan as a bus driver and in the Police plan as a sworn Police Officer. Ms. Shah added that the person was found during a review of employees with substantial contributions in multiple plans. Mr. Boyd knew of the person in question. His primary job is as a Police Officer, but he is also an APS bus driver for football games on Fridays and Saturdays. There was consensus among the Committee that he should only be in the Police Pension Plan and not in the APS Plan. Ms. Shah will work with APS to determine if the employee is due a refund of contributions from the General plan or possibly should be transferred to the FICA plan. Mr. Balla also requested that a review be done of his health and welfare benefits under the APS plan to ensure that he is not receiving any other duplicate benefits.

VII. OLD BUSINESS

Ms. Shah informed the Committee that a complete review had been done of Willie Moore's work history. He was previously granted a provisional pension pending review of his service records from 2005 and 2007. The review is now complete and it has been confirmed his pension is correct as is.

VIII. QUESTIONS AND COMMENTS FROM AUDIENCE

There were no questions or comments from the audience.

IX. DATE OF NEXT MEETING

The Committee agreed to hold the next meeting via teleconference on September 16, 2021 at 12:00 p.m.

X. ADJOURNMENT

With there being no further business to be brought before the Committee at this time, **a motion was made by Mr. Boyd and seconded by Mr. Balla to call for adjournment at 12:51 p.m. This motion passed unanimously and the meeting was adjourned.**

Respectfully Submitted,

Richard 'Bud' Light, Chairman

These Minutes were adopted on _____, 2021.