

**CITY OF ATLANTA FIRE FIGHTERS’  
DEFINED BENEFIT PENSION  
ADMINISTRATIVE COMMITTEE MEETING  
July 15, 2021  
Webex Teleconference  
11:00 A.M. – 12:00 P.M.**

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**COMMITTEE MEMBERS PRESENT**

Derek “Brent” Hullender	Fire, City of Atlanta
Russell Sykes	Fire, City of Atlanta
Youlanda Carr	CFO Designee, City of Atlanta
Larry Mahle	Fire, City of Atlanta
Jeffrey Norman	HR Commissioner

**OTHERS PRESENT**

Mary Shah	Strategic Benefits Advisors
Stephanie Atli	Strategic Benefits Advisors
Lori Pocock	Strategic Benefits Advisors
Ed Emerson	Morris, Manning & Martin
Chelsea Deppert	Morris, Manning & Martin
Carl Christie	Law Department, City of Atlanta
Karen Sutton	Finance Department, City of Atlanta
Delisha Robinson	Finance Department, City of Atlanta
Amanda Rouser	Pension Department, City of Atlanta
Rosie Woods	Pension Department, City of Atlanta
Mohamed Balla	CFO

**I. CALL TO ORDER**

Chairman Derek ‘Brent’ Hullender called the meeting to order at 11:00 a.m. via Webex telephone conference. Chairman Hullender indicated that a quorum was present for the meeting.

**II. ADOPTION OF THE AGENDA**

**A motion was made by Mr. Sykes to approve the Agenda as presented and the motion was seconded by Ms. Carr. The motion carried unanimously and the Agenda was approved.**

**III. MINUTES**

The Committee Members reviewed the Minutes of the June 17, 2021 Fire Fighters’ Defined Benefit Administrative Committee Meeting, which were distributed in advance and reviewed by Counsel.

With there being no changes or modifications, a motion was made by Mr. Mahle to adopt the Minutes as presented and the motion was seconded by Mr. Sykes. The motion carried unanimously and the Minutes were adopted.

#### **IV. ADMINISTRATIVE MANAGERS' REPORT**

##### Service Pension Applications

Ms. Shah presented eight (8) Service Pension Applications to the Committee for approval.

**A motion was made by Mr. Mahle and seconded by Mr. Sykes to approve the eight (8) Service Pension Applications on the attached spreadsheet for the meeting date of July 15, 2021. The motion carried unanimously and the Service Pension Applications were approved.**

##### Beneficiary Pension Applications

Ms. Shah presented three (3) Beneficiary Pension Applications to the Committee for approval.

**A motion was made by Mr. Mahle and seconded by Mr. Sykes to approve the three (3) Beneficiary Pension Applications on the attached spreadsheet for the meeting date of July 15, 2021. The motion carried unanimously and the Beneficiary Pension Applications were approved.**

##### Lump Sum Applications

Ms. Shah noted that there were three lump sum applications this month.

##### Financial Statement

Ms. Shah presented the May 2021 unaudited financial statements prepared by SBA.

##### Invoices for Approval

Ms. Shah presented the invoices for approval. Chairman Hullender requested that the Northern Trust invoice be itemized to distinguish between postage, investment manager fees, index fund fees, benefit payment fees, etc. The Committee also requested that fees assessed to each plan be split out accordingly on invoices in order to facilitate future audit efforts.

Ms. Pocock informed the Committee that all outstanding invoices from BlackRock will be paid as of this month. Finance has confirmed that the invoices in question were not paid previously.

**A motion was made by Mr. Sykes and seconded by Mr. Mahle to approve the invoices in the packet for the meeting date of July 15, 2021. The motion carried unanimously and the invoices were approved.**

With no further questions or discussion, the Administrative Managers’ Report was concluded and accepted as informational.

**V. ATTORNEYS’ REPORT**

Mr. Emerson informed the Committee that at the General Administrative Committee meeting Committee Member Douglas Strachan invited a law firm that specializes in recouping funds from estates to present to the Committee. Any hiring would have to be approved by the Investment Board, so at this point Mr. Emerson was just informing the Committee that it may come up at a future meeting of the Investment Board.

Mr. Christie stated the City is now in Phase 4 of its re-opening plan and is tentatively planning to open City Hall on August 9th. Chairman Hullender expects the Committee to meet virtually in August and tentatively plan to meet in person in September. Ms. Shah should reach out to TaDarol to reserve rooms for Committee meetings.

Iron Mountain Update

Mr. Emerson stated that document scanning is still in progress. Ms. Shah confirmed that Iron Mountain is making progress and is now targeting to complete the scanning project in early August. Ms. Shah also informed the Committee that SBA has begun auditing the scans that Iron Mountain has completed in order to confirm the fidelity of the scans to the original files.

**VI. NEW BUSINESS**

There was no new business.

**VII. OLD BUSINESS**

Harold Camp

Ms. Shah presented retiree Harold Camp’s situation to the Committee. Mr. Camp terminated fully vested prior to age 55 and should have been able to start his benefit unreduced as he requested at age 55, but instead he was forced to wait until age 60 to commence benefits. There was consensus among the Committee that Mr. Camp should be paid the missed pension payments and cost-of-living adjustments as if he started at age 55. Ms. Shah is to prepare the revised pension calculation and present it to the Committee for approval at the August meeting.

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Provisional Payment

Ms. Shah presented the situation to the Committee where someone who is retiring experiences a delay in their vacation payout, which delays the final calculation of their pension benefit. Ms. Shah asked the Committee if they would be in favor of moving forward with a provisional pension payment in this case and then truing up the benefit once the vacation payout occurs.

**A motion was made by Mr. Sykes and seconded by Mr. Mahle for SBA to proceed with a provisional pension payment when someone’s vacation payout is delayed. The motion carried unanimously.**

**VIII. QUESTIONS AND COMMENTS FROM AUDIENCE**

There were no questions or comments from the audience.

**IX. DATE OF NEXT MEETING**

The next meeting will be held on August 19, 2021 at 11:00 a.m.

**X. ADJOURNMENT**

There being no further business to be brought before the Committee at this time, the Committee meeting was adjourned at 11:50 a.m.

Respectfully Submitted,

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Derek “Brent” Hullender, Chairman

These Minutes were adopted on \_\_\_\_\_, 2021.