

**CITY OF ATLANTA FIRE FIGHTERS’  
DEFINED BENEFIT PENSION  
ADMINISTRATIVE COMMITTEE MEETING  
April 15, 2021  
Webex Teleconference  
11:00 A.M. – 12:00 P.M.**

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**COMMITTEE MEMBERS PRESENT**

Derek “Brent” Hullender	Fire, City of Atlanta
Russell Sykes	Fire, City of Atlanta
Youlanda Carr	CFO Designee, City of Atlanta
Larry Mahle	Fire, City of Atlanta

**OTHERS PRESENT**

Mary Shah	Strategic Benefits Advisors
Stephanie Atli	Strategic Benefits Advisors
Lori Pocock	Strategic Benefits Advisors
Ed Emerson	Morris, Manning & Martin
Chelsea Deppert	Morris, Manning & Martin
Carl Christie	Law Department, City of Atlanta
Karen Sutton	Finance Department, City of Atlanta
Delisha Robinson	Finance Department, City of Atlanta
Pamela Goins	Finance Department, City of Atlanta
Amanda Rouser	Pension Department, City of Atlanta
Rosie Woods	Pension Department, City of Atlanta

**I. CALL TO ORDER**

Chairman Derek ‘Brent’ Hullender called the meeting to order at 11:02 a.m. via Webex telephone conference. Chairman Hullender indicated that a quorum was present for the meeting.

**II. ADOPTION OF THE AGENDA**

**A motion was made by Mr. Sykes to approve the Agenda as presented and the motion was seconded by Ms. Carr. The motion carried unanimously and the Agenda was approved.**

**III. MINUTES**

The Committee Members reviewed the Minutes of the March 18, 2021 Fire Fighters’ Defined Benefit Administrative Committee Meeting, which were distributed in advance and reviewed by Counsel.

**With there being no changes or modifications, a motion was made by Mr. Sykes to approve the Minutes as presented and the motion was seconded by Mr. Mahle. The motion carried unanimously and the Minutes were approved.**

#### **IV. ADMINISTRATIVE MANAGERS' REPORT**

##### Service Pension Applications

Ms. Shah presented two (2) Service Pension Applications to the Committee for approval. Ms. Shah informed the Committee that David Flashner (#3 on the attached spreadsheet) rescinded his retirement application.

**A motion was made by Mr. Mahle and seconded by Mr. Sykes to approve the two (2) Service Pension Applications on the attached spreadsheet for the meeting date of April 15, 2021. The motion carried unanimously and the Service Pension Applications were approved.**

##### Beneficiary Pension Applications

Ms. Shah presented four (4) Beneficiary Pension Applications to the Committee for approval.

**A motion was made by Mr. Mahle and seconded by Mr. Sykes to approve the four (4) Beneficiary Pension Applications on the attached spreadsheet for the meeting date of April 15, 2021. The motion carried unanimously and the Beneficiary Pension Applications were approved.**

##### Lump Sum Applications

There were no lump sum applications.

##### Financial Statement

Ms. Shah presented the February 2021 unaudited financial statements prepared by SBA. Ms. Shah also stated that the Finance department had reviewed the financials and Ms. Carr agreed that the Finance team had reviewed the financials and did not have any concerns. Ms. Shah agreed to include correspondence between SBA and the Finance department evidencing the department's review and approval of the financials in future meeting packets. Ms. Shah also noted that the Plan still has accounts with Wells Fargo for certain outstanding checks, but that these accounts should be closed out and all assets moved to Northern Trust by the end of June.

**A motion was made by Mr. Mahle and seconded by Mr. Sykes to approve the financial statements in the packet for the meeting date of April 15, 2021. The motion carried unanimously and the financial statements were approved.**

##### Invoices for Approval

Ms. Shah presented the invoices for approval.

**A motion was made by Mr. Sykes and seconded by Mr. Mahle to approve the invoices in the packet for the meeting date of April 15, 2021. The motion carried unanimously and the invoices were approved.**

With no further questions or discussion, the Administrative Managers’ Report was concluded and accepted as informational.

**V. ATTORNEYS’ REPORT**

Mr. Emerson provided an update on the Iron Mountain contract. The contract has been signed and should be sent to Iron Mountain shortly. SBA will be coordinating with Iron Mountain to get the files scanned as soon as possible.

Mr. Emerson also informed the Committee that Counsel has prepared a demand letter to Zenith, which is under review by the City and will outline overpayments made under Zenith’s administration that are the fault of Zenith and should be repaid by Zenith.

**VI. NEW BUSINESS**

There was no new business.

**VII. OLD BUSINESS**

Ms. Carr reminded the Committee that the Investment Board will need to vote on the Plan’s assumed rate of return at next week’s Investment Board meeting and that Finance is likely to recommend a rate of 7%.

**VIII. QUESTIONS AND COMMENTS FROM AUDIENCE**

There were no questions or comments from the audience.

**IX. DATE OF NEXT MEETING**

The next meeting will be held on May 20, 2021 at 11:00 a.m.

**City of Atlanta Fire Fighters’  
Defined Benefit Pension  
Administrative Committee Meeting Minutes  
April 15, 2021**

**X.     ADJOURNMENT**

There being no further business to be brought before the Committee at this time, the Committee meeting was adjourned at 11:28 a.m.

Respectfully Submitted,

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Derek “Brent” Hullender, Chairman

These Minutes were adopted on \_\_\_\_\_, 2021.